

Kettlestone Parish Council

Explanation of variances

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Please see an explanation for any significant changes in the boxes set out below between 2021/22 and 2022/23

Section 1	2021/22 £	2022/23 £	Detailed Variance (+/-)£	Detailed explanation of variance (with amount £)
Box 1 balances	6496	5996		
Box 2 Precept	3900	3900	0	
Box 3 Other income	1814	9405	+7591.18	2022 £ 0.52 bank interest 2023 £ 9.80 2022 £ 58.60 VAT refund 2023 £89.18 2022 Grant: bus shelter/book swap £1755 2023 grant & donation for new bus shelter £9305.80
Box 4 Staff costs	2597	2801	+203.91	Increase in salary and pension contributions
Box 5 Loan interest/ capital	0	0	0	
Box 6 Other payments	3617	13210	+9593.10	The sub-headings for 'other payments' are listed below. Those with a significant variance are highlighted and a brief reason for the difference described. The figures for the current year and the previous year are included where relevant and the difference in payments between the two years is shown in the column to the left.
Details of Other payments				Insurance: 2022: £340.64 2023: £290.64
			-50.00	Subscriptions: 2021: £201.70 2023: £231.06
			+29.36	Administration: 2022: £205.85 2023: £207.01
			+1.16	Audit fees: 2022: £20.00 2023: £20.00
			0	Maintenance: 2022: defib battery £239; bus shelter £2131 2023: defib pads £86; pinboard £22.86; noticeboard £587.11; out of date chq -£21
			-1695.03	Verge Cutting 2022 £32.19
			-32.19	Dog management: 2022: £161.00 2023 £192.40
			+31.40	Other 2022 hardship (Covid) support grant £200; new bus shelter £9305.79
			+9505.79	VAT: 2022: £84.22 2023: £1886.83
			+1802.61	
Box 7 Balances carried forward (breakdown of earmarked reserves)	5996	3291	-2705.41	Reserved funds: £5250 (to be made up from VAT return): election costs £1000; Village Sign etc £800; Defib £600; Community events £200; climate emergency £400; verge cutting / maintenance £600; audit £300; training £200; contingency £600; Covid 19 hardship grant £550
Box 9 Fixed & long term assets	4750	14384	+9634	Replacement notice board, new bus shelter
Box 10 borrowings	0	0	0	