

Kettlestone Parish Council

Explanation of variances

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date

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Please provide an explanation for any significant changes in the boxes set out below between 2018/19 and 2019/20

Section 1	2018/19 £	2019/20 £	Detailed Variance (+/-)£	Detailed explanation of variance (with amount £)
Box 1 balances	5648	6038		
Box 2 Precept	3600	3700	+100	
Box 3 Other income	187	184	-3.13	2019 £101 LCT Support Grant 2020 £92.00 2019 £ 6.53 bank interest 2020 £ 6.07 2019 £ 79.76 VAT refund 2020 £86.09
Box 4 Staff costs	1955	2020	+65.40	Increase in salary and pension contributions
Box 5 Loan interest/ capital	0	0	0	
Box 6 Other payments	1443	2258	+814.60	The sub-headings for 'other payments' are listed below. Those with a significant variance are highlighted and a brief reason for the difference described. The figures for the current year and the previous year are included where relevant and the difference in payments between the two years is shown in the column to the left.
Details of Other payments			+8.57	Insurance: 2019: £285.60 2020: £294.17
			-16.53	Subscriptions: 2019: £217.72 2020: £201.19
			+60.00	Training 2019: £ 0.00 2020: £ 60.00
			+60.58	Administration: 2019: £227.64 2020: £288.22
				Audit fees: 2019: £20.00 2020: £20.00:
			+35.60	Elections costs 2020 £35.60
				Donations: 2019: Village Hall: £200 2020: Village Hall & PCC grass cutting: £200
			+411.00	Parish Plan / Projects 2019: £84 transporting Village Sign; £30 pads for defib 2020: repairs to Village Sign £525.00
			+184.00	Maintenance: 2019: £101.00 notice board 2020: £245 notice board and bus shelter; £40 bench
			-7.43	Dog management: 2019: £191.03 2020: £183.60
			+78.81	VAT: 2019: £86.09 2020: £164.90
Box 7 Balances carried forward (breakdown of earmarked reserves)	6038	5645	-393.48	Reserved funds: £3000: election costs £1000; Parish Plan initiatives £500; verge cutting / maintenance £200; training £100; audit £200; contingency £1000
Box 9 Fixed & long term assets	3232	3232	0	
Box 10 borrowings	0	0	0	