

Kettlestone Parish Council

Explanation of variances

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Please provide an explanation for any significant changes in the boxes set out below between 2017/18 and 2018/19

Section 1	2017/18 £	2018/19 £	Detailed Variance (+/-)£	Detailed explanation of variance (with amount £)
Box 1 balances	4980	5648		
Box 2 Precept	3600	3600	0	
Box 3 Other income	437	187	-249.72	Local Council Tax Support Grant 2018 £109.00 2019 £101.00 2018 includes VAT refund 67.06, bank interest: £2.20, grant (transparency code) £258.7 2019 includes VAT refund: £79.76, bank interest: £6.53
Box 4 Staff costs	2039	1955	-84.43	2018: extra wages for setting up website for transparency code compliance
Box 5 Loan interest/ capital	0	0	0	
Box 6 Other payments	1331	1443	+112.83	The sub-headings for 'other payments' are listed below. Those with a significant variance are highlighted and a brief reason for the difference described. The figures for the current year and the previous year are included where relevant and the difference in payments between the two years is shown in the column to the left.
Details of Other payments				Insurance: 2018: £280.00 2019: £285.60 Subscriptions: 2018: £162.98 2019: £217.72 Training 2018: £13.59 2019: £ 0.00 Administration: 2018: £149.15 2019: £227.64 Audit fees: 2017: £20.00 2018: £20.00 0 Donations: 2018: Village Hall: £200 2019: Village Hall: £200 Parish Plan / Projects 2018: £235.00 new battery for defib 2019: £84 transporting Village Sign; £30 pads for defib Maintenance: 2018: £18.47 dog bin lid 2019: £101.00 notice board Dog management: 2018: £171.30 2019: £191.03 VAT: 2018: £79.76 2019: £ 86.09
Box 7 Balances carried forward (breakdown of earmarked reserves)	5648	6038	+389.65	Reserved funds: £4800: election costs £1000; Village Sign £1600; Parish Plan initiatives £500; verge cutting / maintenance £400; training £100; audit £200; contingency £1000
Box 9 Fixed & long term assets	3232	3232	0	
Box 10 borrowings	0	0	0	