

Kettlestone Parish Council

Explanation of variances

Prepared by the RFO: Joanna Otte *Joanna Otte* date *15 May 2017*

Please provide an explanation for any significant changes in the boxes set out below between 2015/16 and 2016/17

Section 1	2015/16 £	2016/17 £	Detailed Variance (+/-)£	Detailed explanation of variance (with amount £)
Box 1 balances	3837	4668		
Box 2 Precept	3500	3500		
Box 3 Other income	374	127	-247.47	Local Council Tax Support Grant 2016 £140.00 2017 £122.00 2016 includes Vat refund: £39.75, bank interest: £1.12, training fees £110 2017 includes VAT refund: £3.77, bank interest: £1.23
Box 4 Staff costs	1731	1755	+24.39	increase in salary and pension contributions
Box 5 Loan interest/ capital	0	0	0	
Box 6 Other payments	1312	1560	+247.73	The sub-headings for 'other payments' are listed below. Those with a significant variance are highlighted and a brief reason for the difference described. The figures for the current year and the previous year are included where relevant and the difference in payments between the two years is shown in the column to the left.
Details of Other payments			+12.77	Insurance: 2016: £294.67 2017: £307.44
			-16.77	Subscriptions: 2016: £177.18 2017: £160.41
			-190.00	Training 2016: £190.00 2017: £0.00
			-29.90	Administration: (copying newsletter not paid in 2017) 2016: £183.01 2017: £153.11
			0	Audit fees: 2016: £20.00 2017: £20.00:
			-27.81	Election costs 2016: £27.81
			0	Donations: 2016: Village Hall: £200; 2016: Village Hall: £200
			-18.17	Parish Plan / Projects 2016: £18.17 speed kills stickers
			+454.00	Maintenance: 2016 – bus shelter and notice board 2016: 0.00 2017: £454.00
			0	Verge cutting 2016: £50.00 2017: £50.00
			+0.32	Dog management: 2016: £147.60 2017: £147.92
			+633.29	VAT: 2016: VAT on costs as above £ 3.77 2017: VAT on costs as above £67.06
Box 7 Balances carried forward (breakdown of earmarked reserves)	4668	4980	+311.91	Reserved funds: £4700: election costs £1000; Village Sign £1600; Parish Plan initiatives £500; verge cutting / maintenance £400; training £100; audit £100; contingency £1000
Box 9 Fixed & long term assets	3219	3232	+12.62	2 x clean up after your dog signs
Box 10 borrowings	0	0	0	