

Kettlestone Parish Council

Explanation of variances

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Please provide an explanation for any significant changes in the boxes set out below between 2014/15 and 2015/16

Section 1	2014/15 £	2015/16 £	Detailed Variance (+/-)£	Detailed explanation of variance (with amount £)
Box 1 balances	3147	3837		
Box 2 Precept	3400	3500	+100	
Box 3 Other income	268	374	+106.64	Local Council Tax Support Grant 2015 £165.00 2016 £140.00 2015 includes VAT refund: 101.90, bank interest: 0.93 2016 includes Vat refund: £39.75, bank interest: £1.12, training fees £110
Box 4 Staff costs	1704	1731	+27.25	increase in pension contributions
Box 5 Loan interest/ capital	0	0	0	
Box 6 Other payments	1273	1312	+38.74	The sub-headings for 'other payments' are listed below. Those with a significant variance are highlighted and a brief reason for the difference described. The figures for the current year and the previous year are included where relevant and the difference in payments between the two years is shown in the column to the left.
Details of Other payments			-6.47	Insurance: 2015: £301.14 2016: £294.67
			-47.96	Subscriptions: 2015: £225.14 2016: £177.18
			+110.00	Training 2015: £80.00 2016: £190.00
			-72.43	Administration: 2015: £255.44 2016: £183.01 Travel: to training/seminars 2015: £0.00 2016: £0.00 Audit fees: 2015: £20.00 2016: £20.00:
			+27.81	Election costs 2016: £27.81
			+175.00	Donations: 2015: Holt First Response £25.00 2016: Village Hall: £200;
			+18.17	Parish Plan / Projects 2015: 0.00 2016: £18.17 speed kills stickers Maintenance 2015: 0.00 2016: £0.00
			-100.00	Verge cutting 2015: £150.00 2016: £50.00
			-29.40	Dog waste: 2015: £177.00 2016: £147.60
			-35.98	VAT: 2015: VAT on costs as above £39.75 2016: VAT on costs as above £ 3.77
Box 7 Balances carried forward (breakdown of earmarked reserves)	3837	4668	+831.50	Reserved funds election costs: £1000; Village Sign: £1000; Parish Plan initiatives: £500; verge cutting / maintenance: £400; training: £100; audit: £70; contingency: £1000
Box 9 Fixed & long term assets	3218	3218 3219	+0 +1.00	Grit bin replaced (<i>nominal value £1</i>)
Box 10 borrowings	0	0	0	

Joanna Otte