

Kettlestone Parish Council

Explanation of variances

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Please provide an explanation for any significant changes in the boxes set out below between 2013/14 and 2014/15

Section 1	2013/14 £	2014/15 £	Detailed Variance (+/-)£	Detailed explanation of variance (with amount £)
Box 2 Precept	3103	3400	+297.00	Precept in 2014 was reduced in line with Local Council Tax Support Grant but not in 2015
Box 3 Other income	291	268	-22.91	Local Council Tax Support Grant 2014 £197.00 2015 £165.00 2014 includes Vat refund: £92.82, bank interest: 0.92 2015 includes VAT refund: 101.90, bank interest: 0.93
Box 4 Staff costs	1680	1704	+23.99	
Box 5 Loan interest/ capital	0	0	0	
Box 6 Other payments	1700	1273	-426.72	The sub-headings for 'other payments' are listed below. Those with a significant variance are highlighted and a brief reason for the difference described. The figures for the current year and the previous year are included where relevant and the difference in payments between the two years is shown in the column to the left.
Details of Other payments			+2.50	Insurance: 2014: £298.64 2015: £301.14
			+47.72	Subscriptions: 2014: £177.42 2015: £225.14
			+80.00	Training 2014: £0.00 2015: £80.00
			+105.57	Administration: 2014: £149.87 2015: £255.44 Travel: to training/seminars 2014: £0.00 2015: £0.00 Audit fees: 2014: £20.00 2015: £20.00:
			-375.00	Donations: 2014: Village Hall: £100; Churchyard grass cut: £300 2015: Holt First Response £25.00
			-229.63	Parish Plan / Projects 2014: gate for Surveyor's Allotment £229.63 2015: 0.00
			-125.00	Maintenance 2014: repairs and staining of bus shelter and notice board £125.00 2015: 0.00
			+110.00	Verge cutting 2014: £40.00 2015: £150.00
			+11.40	Dog waste: 2014: £165.60 2015: £177.00
			-54.28	VAT: 2014: VAT on costs as above £94.03 2015: VAT on costs as above £39.75
Box 7 Balances carried forward (breakdown of earmarked reserves)	3147	3837	+690	Ring fenced for elections: £1,000, parish plan initiatives £400, verge cutting: £300, training: £100, audit: £70, contingency fund: £500
Box 9 Fixed & long term assets	3318	3218	-100	Grit bin was stolen
Box 10 borrowings	0	0	0	